The global financial industry is evolving rapidly. To stay ahead, the finance experts of tomorrow will need to possess strategic insights into how commercial and investment banks, investment management companies, hedge funds, private equity firms, and regulatory agencies operate and thrive in this environment.

The Finance program at IIT Stuart School of Business, allows students to hone their skills in Chicago, home to the world’s largest markets in financial derivatives. They learn the latest industry-relevant ideas and technologies from dynamic faculty members who are both practitioners and scholars. A variety of co-curricular programs including financial competitions, consulting projects, and networking events give students opportunities to practice their skills and become successful participants in the vibrant industry of finance.

Study in a Top-Ranked Program

IIT Stuart’s Master of Science in Finance program was ranked 3rd in the United States and 27th globally in the Financial Times 2014 global ranking of pre-experience master’s programs in finance.

MASTER OF SCIENCE IN FINANCE

Concentrations


Program snapshot:
6 core courses
5 elective/concentration courses
33 total credit hours

Full-time students are expected to enroll in at least three courses per semester and can complete their degrees in two years. Part-time students can enroll in as few as one course per semester and can take up to five years to complete their degrees.

Finance Core Courses
- Mathematics with Financial Applications
- Statistical Analysis in Financial Markets
- Financial Modeling
- Valuation and Portfolio Management
- Futures, Options, and OTC Derivatives
- Financial Statement Analysis

Enrollment (based on fall 2014 data):
236 students
143 male, 93 female
201 full-time, 35 part-time
3 dual-degree students

CAREERS

This degree prepares graduates for a variety of specialized careers in the finance industry, including positions as a quantitative financial analyst, financial risk manager, financial engineer, derivative sales and trading manager, portfolio manager, hedge fund manager, corporate financial analyst, financial economist, and more.

IIT Stuart School of Business offers a dedicated Career Management Center exclusively for business students, hosting weekly onsite recruiting events, resume reviews, mock interviews, and information sessions.

The graduate class of 2014 had a career placement rate of 77% overall.

Companies that have hired IIT Stuart M.S. Finance graduates include:
- Chicago Mercantile Exchange
- Morningstar
- GE Capital
- Federal Reserve Bank
- Goldman Sachs
- Deloitte
- Chicago Board Options Exchange
- BP
DUAL-DEGREE OPTIONS

M.S. FINANCE/M.B.A.
Dual enrollment can reduce degree requirements by up to 12 M.B.A. credits and 6 M.S. credits.

M.S. FINANCE/JURIS DOCTOR
Offered in conjunction with IIT Chicago-Kent College of Law. Dual enrollment can reduce degree requirements by up to 6 MSF credits and additional reductions in J.D. credits. Please note: The admission process for IIT Chicago-Kent is separate from that of IIT Stuart.

JOINT DEGREE

MASTER OF MATHEMATICAL FINANCE
This joint program is offered in conjunction with IIT’s Department of Applied Mathematics. The program provides graduates with the theoretical understanding and practical skills needed to have a competitive edge in formulation, implementation, and evaluation of the models used by the financial sector to structure transactions, manage risk, and construct investment strategies. (Eight core courses and three elective courses; no thesis required.)

CERTIFICATE OPTIONS

Entry Certificates:
Entry certificates require a bachelor’s degree but no other admission requirements. Courses taken in an entry certificate program may be transferred to a degree program if the grade is at or above a B.

• Financial Toolbox—Introduction to financial mathematics, statistics, and modeling
• Fundamentals of Finance—Valuation principles for financial instruments and their derivatives

Post-Graduate Certificates:
Applicants for post-graduate certificates must already have a graduate degree in a related field. Courses taken in a post-graduate certificate program may be transferred to a degree program if the grade is at or above a B.

Post-graduate certificates include: Corporate Finance, Entrepreneurial Finance, Financial Economics, Financial Modeling, Investments, Risk Management, Trading

SELECTED FACULTY

John F. O. Bilson (M. Econ, Monash University; Ph.D., University of Chicago), Associate Dean and Professor of Finance; Director, IIT Stuart M.S. Finance program. Bilson’s professional experience includes senior positions at trading groups including The Chicago Corporation and Trading Development Corporation, along with academic and research appointments at Northwestern University, University of Chicago, and Stanford University.

Michael Gorham (M.S., University of Florida; Ph.D., University of Wisconsin), Industry Professor of Finance and Director of the IIT Stuart Center for Financial Innovation. Gorham’s career has included key positions at the Federal Reserve Bank of San Francisco, the Chicago Mercantile Exchange, and the Commodity Futures Trading Commission’s Division of Market Oversight.

Benjamin Van Vliet (M.S., IIT Stuart; Ph.D., IIT Stuart), Assistant Professor of Finance and Director of the IIT Stuart Center for Strategic Finance. Van Vliet is the author of three books on algorithmic trading/investment, as well as numerous academic papers on algorithmic/high frequency trading and quantitative finance.

ADMISSION REQUIREMENTS

DEGREE PROGRAMS
• Minimum cumulative undergraduate GPA of 3.0 on a 4.0 scale
• GMAT or GRE score within five years of testing date. Required scores for consideration: 310 GRE or 600 GMAT. The GRE or GMAT requirement may be waived on a case-by-case basis for highly qualified applicants based on work experience and prior academic performance.
• Official TOEFL or IELTS score, if required. A minimum score of 85 on the Internet-based TOEFL or 600 on the paper-based TOEFL, or 7.0 on the IELTS exam, is required for admission consideration.

Note: Meeting the minimum GPA and test score requirements does not guarantee admission. Test scores and GPA are just two of a variety of factors considered.

CERTIFICATE PROGRAMS
Official transcripts and current resume to be considered for admission.

LEARN MORE.
stuart.iit.edu/programs

Apply Now!
admissions.iit.edu/graduate/apply

Questions?
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